## **Notice of Foreclosure Sale**

June 3, 2020

**Deed of Trust:** 

Dated:

July 11, 2018

Grantor:

CORINTH VENTURES, LLC, a Texas limited liability company

Trustee:

JAY C. PAXTON

Lender:

DEBORAH R. BROWN, Individually and as Trustee of the BROWN FAMILY TRUST created under the Last Will and Testament of Herman B. Brown a/d/a Hermann Reese Brown, Deceased; and JAMES E. DICKSON and MARGERY M.

DICKSON

Recorded in:

Document Number 2018042247 of the real property records of

Galveston County, Texas.

Legal Description:

Lot Seventy-Three (73) of Replat of Lots Sixty-Four (64) through Seventy-eight (78) of TERRAMAR BEACH, a subdivision in Galveston County, Texas, according to the map or plat thereof, recorded in Plat Record 18, Map Number 199 of the Map Records

of Galveston County, Texas.

Secures:

**PROMISSORY NOTE** ("Note") in the original principal amount of \$595,000.00 executed by CORINTH VENTURES, LLC, a Texas limited liability company and payable to the order of Lender and all other indebtedness of Borrower to Lender.

Guaranty:

The Note and all other indebtedness of Borrower to Lender is guaranteed by a personal guaranty dated July 11, 2018 and executed by Allen Rosenbaum and Charles Burchard in favor

of Lender

Substitute Trustee:

JAMES BOANERGES

Substitute Trustee's

Address:

9432 Katy Freeway, Suite 100, Houston, Texas 77055

Foreclosure Sale:

Date:

July 7, 2020

Time:

The sale of the Property will be held between the hours of 10:00 a.m.

and 4:00 p.m. local time; the earliest time at which the Foreclosure Sale will begin is1:00 p.m. and not later than three hours thereafter.

Place:

Courthouse steps, Galveston County Courthouse, 722 Moody Ave.,

Galveston, Texas, 77550.

Terms of Sale:

The Foreclosure Sale will be conducted as a public auction and the Property will be sold to the highest bidder for cash, except that Lender's bid may be by credit against the indebtedness secured by the lien of the Deed of Trust.

Default has occurred in the payment of the Note and in the performance of the obligations of the Deed of Trust. Because of that default, Lender, the owner and holder of the Note, has requested Substitute Trustee to sell the Property.

The Deed of Trust may encumber both real and personal property. Formal notice is hereby given of Lender's election to proceed against and sell both the real property and any personal property described in the Deed of Trust in accordance with Lender's rights and remedies under the Deed of Trust and section 9.604(a) of the Texas Business and Commerce Code.

Therefore, notice is given that on and at the Date, Time, and Place for the Foreclosure Sale described above, Substitute Trustee will sell the Property in accordance with the Terms of Sale described above, the Deed of Trust, and applicable Texas law.

If Lender passes the Foreclosure Sale, notice of the date of any rescheduled foreclosure sale will be reposted and refiled in accordance with the posting and filing requirements of the Deed of Trust and the Texas Property Code.

The Foreclosure Sale will be made expressly subject to any title matters set forth in the Deed of Trust, but prospective bidders are reminded that by law the Foreclosure Sale will necessarily be made subject to all prior matters of record affecting the Property, if any, to the extent that they remain in force and effect and have not been subordinated to the Deed of Trust. For the avoidance of doubt, the Foreclosure Sale will not cover any part of the Property that has been released of public record from the lien and/or security interest of the Deed of Trust by Lender. Prospective bidders are strongly urged to examine the applicable property records to determine the nature and extent of such matters, if any.

Pursuant to section 51.009 of the Texas Property Code, the Property will be sold "AS IS," without any expressed or implied warranties, except as to the warranties (if any) provided for under the Deed of Trust. Prospective bidders are advised to conduct an independent investigation of the nature and physical condition of the Property.

Pursuant to section 51.0075(a) of the Texas Property Code, Substitute Trustee reserves the right to set further reasonable conditions for conducting the Foreclosure Sale. Any such further conditions shall be announced before bidding is opened for the first sale of the day held by Substitute Trustee.

Assert and protect your rights as a member of the armed forces of the United States. If you are or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.

THIS INSTRUMENT APPOINTS THE SUBSTITUTE TRUSTEE(S) IDENTIFIED TO SELL THE PROPERTY DESCRIBED IN THE SECURITY INSTRUMENT IDENTIFIED IN THIS NOTICE OF SALE. THE PERSON SIGNING THIS NOTICE IS THE ATTORNEY OR AUTHORIZED AGENT OF THE MORTGAGEE OR

MORTGAGE SERVICER.

JAMES BOANERGES

State Bar No. 02523700

9432 Katy Freeway, Suite 100

Houston, Texas, 77056

Phone 713-464-3383

jamesboanerges@gmail.com

SUBSTITUTE TRUSTEE

Attorney for Lender/Mortgagee

## **FILED**

Instrument Number: FILED2020000593

Filing Fee: 23.00

Number Of Pages:4

Filing Date: 06/03/2020 3:48PM

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL PUBLIC RECORDS of Galveston County, Texas.



Dwight D. Sullivan, County Clerk

Galveston County, Texas

DO NOT DESTROY - Warning, this document is part of the Official Public Record.